

INVESTMENT
DIVISION

APR 13 1940

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NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

CONDENSED INCOME AND EXPENSE STATEMENT FOR THE YEAR 1939

Operating Revenues:	
Local Service Revenue	\$ 742,568.35
Toll Service Revenue	238,097.83
Miscellaneous Revenue	28,984.07
Less Uncollectible Revenue	<u>4,944.94</u>
Total Operating Revenue	\$1,004,705.31
Operating Expenses:	
Maintenance Expense	\$ 122,913.93
Depreciation	206,689.31
Traffic Expense	117,612.11
Commercial Expense	74,280.76
General Office Expense	41,208.15
Other Operating Expense	<u>30,515.01</u>
Total Operating Expense	\$ 593,219.27
Operating Income	\$ 411,486.04
Less Operating Taxes	<u>129,190.46</u>
Net Operating Income	\$ 282,295.58
Other Income	<u>1,062.71</u>
Net Income Available for Fixed Charges	\$ 283,358.29
Fixed Charges:	
Interest on Funded Debt	\$ 72,023.15
Amortization of Discount on Funded Debt	<u>4,830.87</u>
Total Fixed Charges	\$ 76,854.02
Net Income Available for Dividend and Surplus	\$ 206,504.27
Preferred Dividend Paid	85,876.50
Common Dividend Paid	<u>101,686.00</u>
Income Balance	\$ 18,941.77

CLEVELAND PUBLIC LIBRARY
BUSINESS LIFE
CORPORATION

4.3% Ret.

122
206
117
74
41
30

NORTHERN OHIO TELEPHONE COMPANY - BELLEVUE, OHIO

Balance Sheet Statement as of December 31, 1939.

	<u>Assets</u>	
Telephone Plant		\$4,741,097.87
Company Owned Securities		6,700.00
Cash and Deposits		31,049.73
Working Funds		730.19
Notes and Accounts Receivable		4,166.36
Due from Customers and Agents		65,390.15
Material and Supplies		117,836.99
Other Current Assets		897.67
Prepaid Rent and Insurance		4,448.78
Discount on Funded Debt		120,261.11
Other Deferred Debits		<u>1,491.80</u>
Total Assets		\$5,094,070.65

	<u>Liabilities</u>	
Common Capital Stock		\$1,420,000.00
7% Preferred Capital Stock		899,400.00
6% Preferred Capital Stock		396,100.00
Funded Debt		1,652,000.00
Accounts Payable		88,353.83
Matured Interest		30,975.00
Advance Billing		2,641.30
Taxes Accrued		122,088.61
Other Accrued Liabilities		283.18
Depreciation Reserve		327,905.49
Other Deferred Credits		20,000.00
Unappropriated Surplus		<u>134,323.24</u>
Total Liabilities		\$5,094,070.65

